

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.507394</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.484739</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.526419</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Leon Valley from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Leon Valley may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Leon Valley is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday September 6, 2022 at 6:30pm at City Hall, Council Chambers, 6400 El Verde Road, Leon Valley, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Leon Valley is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Leon Valley at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Rey Orozco, Denny Martinez, Josh Stevens

AGAINST the proposal: Jed Hefner, Will Bradshaw

PRESENT and not voting: Chris Riley

ABSENT: \_\_\_\_\_

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Leon Valley last year. to the taxes proposed to be imposed on the average residence homestead by City of Leon Valley this year.

	2021	2022	Change
<b>Total tax rate (per \$100 of value)</b>	0.534099	0.507394	Decrease of 0.026705 per \$100, or 5.00%
<b>Average homestead taxable value</b>	\$ 208,898	\$ 230,626	Increase of 10.40%
<b>Tax on average homestead</b>	\$1,115.72	\$1,170.48	Increase of \$54.76 or 4.90%
<b>Total tax levy on all properties</b>	\$ 5,333,762	\$ 5,583,032	Increase of \$249,270, or 4.67%

For assistance with tax calculations, please contact the tax assessor for Bexar County Tax Assessor-Collector, Albert Urest at 210-335-6600 or taxoffice@bexar.org, or visit home.bexar.org/tax for more information.